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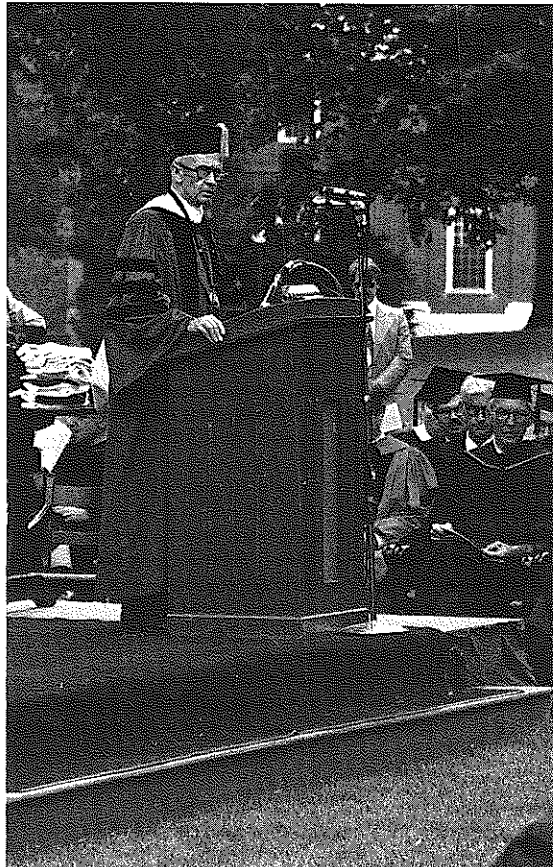
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THE COLLEGE

St. John's College • Annapolis, Maryland — Santa Fe, New Mexico

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Report of the President

1977-1978

TO THE BOARD OF VISITORS AND GOVERNORS

Both campuses of St. John's College experienced grave financial difficulties during the past year. Like other colleges and universities in the private sector, St. John's found that inflation increased its costs substantially. Neither student fees nor philanthropic giving could keep pace with the need. At Annapolis, the deficit amounted to \$52,893, a sum which was charged against the reserve for future operations, thereby reducing it to \$274,716. At Santa Fe, revenues fell \$361,141 short of meeting expenditures, the largest current deficit in the College's history. The reserve for future operations covered only \$93,826 of this sum, so the auditor's report shows a cumulative deficit of \$267,315. The College's line of credit is meeting the need for current cash, but interest charges will weigh heavily upon the coming year's budget.

The College suffered the loss of two substantial gifts for current purposes at Santa Fe and of one such gift at Annapolis. Alumni and parents responded generously and enthusiastically to a special appeal which I made by mail in June for the Annapolis campus. Over 250 individuals contributed some \$18,000. Most gave for the second or third time that year. Many were new givers. Such concern and support are both gratifying and inspiring. Sharply reduced budgets for the coming year will help, but the ultimate solution lies in the building of adequate endowments for both campuses through the Fund for the 1980's. Meanwhile, the College must look to every alumnus, alumna, parent, and friend for even more liberal assistance than in the past if the current budgets of the two campuses are to be balanced.

I felt so strongly about the present plight of independent colleges and universities in this country that I addressed an open letter to President Carter on June 30th. It seemed to me that my 29 years as the President of St. John's College made it appropriate that I write as a self-appointed spokesman for these institutions in the private sector. Even though St. John's College is a very small college on each of its campuses, it

represents in microcosm the problems confronted by almost all of its sister colleges and universities.

My letter listed the practical problems created by government policy over the years that make the continuing life of St. John's College precarious: the proliferation of reports to government agencies; the requirement to use "prevailing wages" on construction projects; compliance with rules of the Occupational Safety and Health Administration; meeting the needs of the handicapped; establishment of a funded pension plan; extension of the retirement age to 70; potential Title IX litigation; and rising scales for minimum wages and Social Security contributions. Escalating inflation is the real and continuing threat. Faculty salary scales cannot keep pace, nor can tuitions be increased to a point where students are driven into moderately-priced public institutions. Tax reform should not make more restrictive the deductions for philanthropic giving; instead it should encourage voluntary support of private colleges, universities, hospitals, and museums.

My letter recognized that the social goals envisioned by government in many of its programs may well be desirable, but it questioned whether colleges and universities were institutions adequately equipped and funded to become a means of achieving them. I also questioned the wisdom of uniformity in regulations and requirements as laid down by agencies in Washington without an understanding and appreciation of the distinctive characteristics and problems of our disparate educational institutions. My concluding paragraphs read:

What is the answer? I am not expert in matters of governmental administration and finance. Nor do I envy you and the Congress as you continue to confront the problems of the country which are now impinging so gravely upon St. John's College and the rest of the private sector of American education. We are certainly appreciative of the federal funding of student financial aid and of other programs like those of the National Endowment for the Humanities. Larger appropriations for education

cannot be the answer. There must be a way to put the American economy on a sounder and steadier basis, to slow or even stop the terrible erosion of inflation.

I am struck by the great discrepancies between salaries which the government pays and those which a college like St. John's can afford. Here a Ph.D. starts at age 26 at \$12,000. Having achieved tenure after five to seven years, the faculty member would receive \$16,850 at age 36 and \$21,000 at age 46. The top salary of \$27,125 would be reached just before retirement at age 65. Any increase in scale is terribly difficult to fund. I wonder at the relative security and well-being of government workers whose pay increases are mandated by law to keep pace with rises in the cost of living. I wonder at retired military personnel receiving pensions before age 65 and earning regular salaries and social security credit in civilian occupations. I wonder whether there is not something fundamentally amiss in our society when the cost of one bomber would build and endow forever a St. John's College of 300 students.

You and the members of the Congress hold the fortunes of our universities and colleges like St. John's in your hands. We want to survive and flourish, but our future now indeed is in the balance.

Teaching and Learning

Turning from matters of finance, I am pleased to report that a splendid year was experienced on both campuses from the standpoint of instruction. The two Deans, Edward G. Sparrow at Annapolis and Robert S. Bart at Santa Fe, adjusted rapidly to the demands and responsibilities of their new offices and provided academic leadership of a high order. Both men paid tribute to their respective faculties and assistants for cooperation and understanding during the initial year of their appointment. Mr. Sparrow described his transition from being a tutor to being a dean in this paragraph:

For not only did he [I] have to move from a life of teaching to a life of administration—from a life of "contemplation," to a life of action—from a life where clocks and calendars were the concern of others to one where those same clocks and calendars provided the measures and standards of his thought: he had also become accustomed to being a public man from having been a private man, from being a somewhat patriarchal ruler in a domestic house-

hold to being the dean of a faculty composed of men and women greatly superior to himself, from being a maker of rules and a final arbiter of the competing claims of children to being a listener, adjuster, mediator, and silent observer.

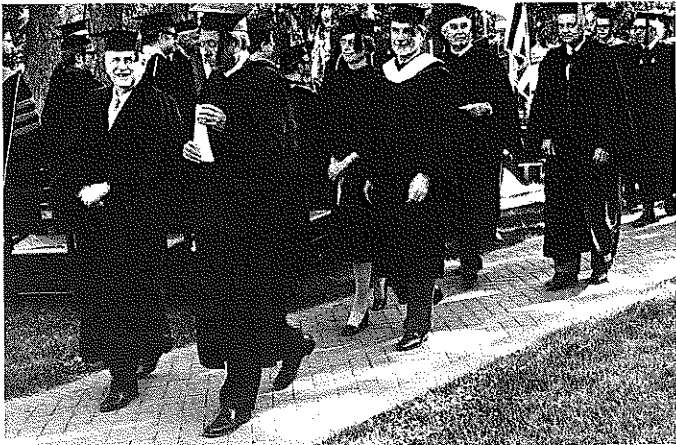
Mr. Bart's report for the year addressed, among other matters, the subject of attrition. He says that part of the problem is imbedded in the very nature of St. John's College.

It is one of the very few remaining alternatives to an almost completely uniform conception of college education in the United States. As such, it interests many applicants who are repelled by our schools and colleges but who do not and cannot understand its curriculum or the quality of its very high expectations. Even visits do not seem to help sufficiently with this problem. In reading applications this year, I am discouraged to see that it is only a minority who have any sense of what the College really is and what their experience is likely to be. Among the rest there are bound to be some who are in fact not real candidates for the degree and who may be expected to withdraw before graduating. Yet some of them will prove entirely worthy students and will discover themselves and the life of the mind at St. John's. There is no way at this time that St. John's can have a really selective admissions program: much of the selection must occur during the first two years, and of course that is not always done well.

The Dean also notes that the problem of standards at the College is related in some way to attrition. Figures for this past year were favorable. He asks whether this fact might imply any lowering of standards and replies that it would be hard to give conclusive answers.

Our curriculum is almost certainly more demanding than it once was, in terms of intense study and hard work. Yet it is less clear whether we may not be becoming lenient in ways that are bad for students. This can come about by our adjusting to the increasing inadequacy of high-school preparation as well as to our own awareness of the difficulty of what we are doing. I am considering focusing my statement of policy on this question next spring. We need, in my judgment, to find ways in which the student will see unequivocally and in good time that he cannot progress fruitfully without a better grasp of grammar or

calculus, for example, not to say without a much better attendance record. In the face of the poverty of the high-school preparation of students, we should once again ask whether we have not exaggerated the irrelevance of memory and specific skills in the life of a developing mind.



The Tutors

Thirty-nine tutors taught full schedules at Annapolis during the past year; seven others had partial teaching loads. Four tutors were on sabbatical leave, Harvey Flaumenhaft, J. Winfree Smith, Curtis A. Wilson, and Elliott Zuckerman. Five were on other leave, Amy and Leon Kass at the University of Chicago, Leo F. Raditsa at Stanford University, Robert L. Spaeth at St. John's University, Minnesota, and Ray A. Williamson on a fellowship from the Smithsonian Institution. David Starr began a tenure appointment last July. Tenure appointments were approved for John White effective this July first and for Leo F. Raditsa, commencing July 1, 1979. Reed Woodhouse, who returned from leave at the start of the year, completed his appointment in June. Thomas E. Flynn and Mary Pollingue, new appointees this year, resigned to undertake further study in the fall. Thomas McDonald taught for the second and final year on an exchange program with the Santa Fe campus. He returns to the Annapolis campus in the fall.

For the 1978-79 academic year four tutors will be on sabbatical leave, Joseph P. Cohen, Samuel S. Kutler, Michael S. Littleton, and Robert B. Williamson. Five tutors will be absent on other leave, Saul H. Benjamin at Oxford University, Eva T.H. Brann at Whitman College, Beate Ruhm von Oppen in Europe, Robert L. Spaeth at St. John's University, and, for the first semester, Curtis A. Wilson at the Johns

Hopkins University. Four new faculty appointments have been made: David Guaspari, who holds the Ph.D. degree in mathematics from Cambridge University and has been Visiting Lecturer at Texas Technological University for the past three years; Thomas Mark, with an M.A. in French literature and a Ph.D. in philosophy from Columbia University, who has been Assistant Professor at the University of California in San Diego since 1971; Kelton R. McKinley, who received both the M.S. and Ph.D. degrees from Michigan State University in aquatic ecology and has been an Associate Research Scientist at the Johns Hopkins University since 1976; and Stephen M. Winters, who holds an M.S. degree in engineering and an M.A. degree in philosophy from the University of California in San Diego and who is currently completing his dissertation for the doctorate at the Johns Hopkins University.

At Santa Fe the Faculty consisted of 28 tutors teaching full-time and four part-time. In addition, three tutors were on sabbatical leave, Glenn A. Freitas, R. Thomas Harris, and Robert A. Neidorf, and three were on other leave, Charles G. Bell, Ralph Swentzell, and, for the first half of the year, Bruce Venable. Richard L. Michaud completed his appointment at the end of the academic year and leaves the College. Howard Zeiderman, who spent a second year on the Annapolis campus as an exchange tutor, will not return to Santa Fe but will become a member of the Annapolis Faculty. For the coming academic year, Robert Bunker, Robert Sacks, and John S. Steadman will be on sabbatical leave and David Townsend and John Verdi on other leave, the former studying at the Yale Law School and the latter at the University of California at Berkeley. Two new part-time appointments were made for the fall: Mrs. Grietje Sloan, who holds the M.A. degree in comparative literature and the Ph.D. degree in history from the University of California at Berkeley; and Sharon Garvey, a graduate of the University of Notre Dame in the fine arts, who received the M.A. degree from the St. John's Graduate Institute in Liberal Education this summer.

All parts of the Title IX complaint against the College filed by a former tutor, Mrs. Lynne Hamilton, were dismissed by the Equal Employment Opportunity Commission. Mrs. Hamilton had alleged discrimination against herself and against women, Blacks, and Hispanics in recruitment, appointment, and treatment. She has now brought a class action suit against the College in United States District Court. She asks an affirmative action program for the College, and, for herself, reinstatement on the Faculty as well as pecuniary compensation.

At its January meeting this year the Board approved the policy recommendation of the President and the two Faculties that the College reaffirm its historical adherence to non-discrimination in all matters concerning the Faculty and the

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Staff, as well as in student admissions. With respect to tutors the statement reads:

St. John's College appoints and reappoints tutors without regard to race, religion, sex, or ethnic origin of the candidate. Decisions on appointment and reappointment of tutors are made solely on the basis of individual merit and fitness to teach throughout the Program. The integrity of the College as a community of teachers and learners is at all times paramount.

The College encourages and welcomes applications from candidates of both sexes and of all races, religious persuasions, and ethnic origins.

With respect to admissions, the policy calls for admitting students "without regard to their race, religion, sex, or ethnic origin, and without regard to the number of qualified applicants in any category or the composition of the existing student body."

The Students

Both St. John's campuses experienced drops of between five and six percent in enrollments for the fall and spring semesters. Apart from the financial implications, the reduction in the size of the student body at Annapolis seemed beneficial, for it made the campus less crowded and returned common rooms from temporary dormitory usage to their intended social purpose. At Santa Fe, the smaller enrollment resulted from a critically small entering class of only 62 men and women, followed by a January class of sixteen. Comparative enrollment figures for the various classes in 1977-78 follow:

Annapolis			Santa Fe	
Fall	Spring		Fall	Spring
110	100	Freshmen	62	59
-	27	January Freshmen	-	16
107	106	Sophomores	80	64
72	69	Juniors	63	60
74	75	Seniors	54	54
363	377		259	253

Forty-nine seniors were granted their bachelor's degrees at Santa Fe on May 21, 1978. Because of my absence in the People's Republic of China, former Governor Jack M.

Campbell, Vice-Chairman of the Board of Visitors and Governors, presided and conferred the degrees. The Board's medal for the senior with the highest academic record was awarded to Victor Austin, of Woodward, Oklahoma. The Duane L. Peterson Scholarship was shared by Nigel Hinshelwood, of Christianburg, Virginia, and Stephen Houser, of Denver, Colorado, members of the junior class, for academic achievement, constructive membership in the college community, and commitment to post-graduate study. Commencement at Annapolis took place a week later on May 28, 1978, when 71 seniors were granted the B.A. degree. Mark Steitz, of Bethesda, Maryland, received the Board's medal, and Alan Lee Bowers, a junior from Elkins Park, Pennsylvania, was awarded the Peterson Scholarship for his senior year. For 1978-79, C. Markland Kelly, Jr. Scholarships were received by Lynne Gummert, of Silver Spring, Maryland; Harold Pugh, of Annapolis, Maryland; and Florence Roessler, of Arlington, Virginia. Kimberly Schraf, of Latrobe, Pennsylvania, was awarded the Joan Yvonne Ronay Scholarship for her senior year.

Admissions

The admissions picture is distinctly brighter than a year ago, as the comparative figures show:

Annapolis				Santa Fe		
1976	1977	1978		1976	1977	1978
196	197	210	Applications	140	121	128
175	175	188	Approved	130	108	115
100	107	116	Deposits	83	62	82
106	107	116	Enrolled	83	62	81
10	10	10	Rejected	7	7	5
66	75	78	Withdrawn	38	42	38
5,946	5,750	5,888	Material Sent	4,630	5,846	6,049
318	277	295	Campus Visitors	142	122	128

At Annapolis the class was filled by June 1st for the first time in my experience. This represents a great accomplishment on the part of Joanne Aitken, the Director of Admissions over the past four years. Her report for the year cites as the strength of the office the discovery of the necessary recruitment tool in direct mailings, and the tailoring of every aspect of the office work to support it. She suggests three reasons for the fact that direct mail is the chief means of obtaining students: (1) The St. John's Program appeals to a diverse group of students from disparate locations; (2) St. John's is not well known at the secondary school level, so students do not seek the College out; and (3) The students who come tend to



be independent and find St. John's on their own without the guidance of counsellors or other professionals. The most effective brochure has been the one entitled, "The Following Teachers Will Return to St. John's Next Year." The cover then lists the authors of the books which are read in the Program. A new piece developed during the year under review was "The Perplexed Parent's Guide to St. John's College." It was inspired by Sharon Bishop, '65, a Visitor and Governor, and written by Mrs. Rebecca Wilson, Director of Public Relations. These publications, together with travel to schools, visits by prospective students, alumni involvement, and the cooperation of the Faculty Admissions Committee and of David Doremus, '79, Admissions Counsellor, help account for the extraordinary success of Miss Aitken's efforts.

Unfortunately, a career in architecture beckons, so Miss Aitken is resigning her position in the early fall to enter the Architecture School at Harvard University. I should like to record here the great debt of gratitude which all of us at St. John's owe Miss Aitken for her imaginative and tireless work and for the four excellent classes that she has recruited for the college. After a long and careful search, the Admissions Committee recommended to me and I to the Board John Christensen, of Providence, Rhode Island, to succeed Miss Aitken. Mr. Christensen graduated from the University of California at Santa Barbara and then earned master's and doctor's degrees in literature from Northwestern University. At the University of Rhode Island, where he has been teaching, he has become increasingly involved in the area of student motivation, including college and career choices.

At Santa Fe Susan Ferron, '77, has done a spectacular job in turning the admissions situation around and in producing a class a third larger than that of last fall. Richard Stephenson seemed unable to handle the demands of the office, so his appointment was terminated in early March, when the class was only an eighth filled and applications were twenty-five percent below the preceding year, in itself the poorest year in the College's recruitment history. Substantial mailings and fine publicity helped to turn the tide. Miss Ferron, as Acting

Director and then as Director of Admissions, was also aided by the concerted efforts of alumni in Chicago, Dallas, Houston, Los Angeles, and San Francisco, under the able volunteer direction of Mary Gallagher, '60, a Visitor and Governor. In June Clark Kimerer, of the graduating class in Santa Fe, was appointed Assistant Director of Admissions to work with Miss Ferron in the year ahead.

Miss Aitken's final report ends with the admonition that the Admissions Office should reflect the kind of life the College provides. She writes:

We demand a great seriousness and maturity of our students and we treat them as if we believe they possess both. In a way, each—the expectation and the treatment—reinforces the other. Everything I've learned about admissions at St. John's convinces me that if we act as if we are dealing with sincere, intelligent, searching, and extraordinary students we will attract them and we will convince them that St. John's is the place they belong. The difference between St. John's and other colleges isn't something to think of as an admissions disability. The value of that difference on the academic side should persuade us of its value in admissions.

Student Services

When Miss Beverly Smith resigned from the Placement Office on the Santa Fe campus at the end of December, a single office of Financial Aid and Placement was created under the capable direction of Miss Alberta Rivera. Mrs. Marsha Drennon became Assistant Director of Financial Aid. The space assigned was the Dean's former office, since he preferred a smaller office in the western corner of the building. On the Annapolis campus, financial stringency prompted a reduction in available services to students. Brenda Robertson, Student Counsellor and Director of Placement, accepted part-time work in counselling students. Mary Ann Braun, '58, assumed the placement responsibilities, and Philip Aaronson continued as Director of Financial Aid.

Both Alberta Rivera and Philip Aaronson again performed immensely helpful service to students on their respective campuses in funding the cost of their education. Aid in the form of grants, loans, and jobs was extended to 40% of the 401 students who were enrolled on the Annapolis campus for all or part of the academic year. The total demonstrated need of \$602,236 exceeded the maximum of \$559,869 which was made available to the 161 students who were helped. At Santa Fe, 147 students received some form of financial assistance out of a total student body of 277, or 53%. Their aggre-

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gate demonstrated need was \$646,765, and the College met \$632,254 of that amount.

The Staff

Because of a physical ailment, David Tucker retired in March from the position of Superintendent of Buildings and Grounds on the Annapolis campus. For fourteen years he had done an exceptional job in maintaining the College's physical plant. I should like to record the gratitude of the entire college community to Mr. Tucker for his long and effective service. In April Charles Wallace became the new Superintendent. He had been construction foreman on the Harrison Health Center. The College is fortunate in finding a man with 23 years of experience working for a mechanical and general contractor.

Another major loss for the College was retirement of Walter J. Rausch in May. For years he had been the untiring and loyal head of the security force. His abiding concern was for the safety and welfare of the students, whom he termed his "other family." In the early fall, after this report was first written, Mr. Rausch died of cancer. He will be memorialized by the erection of a bench just outside the entrance to the Key Memorial. The College community mourns the loss of a real friend.

There were a number of changes in personnel in offices on campus. Mrs. Eileen Pabst replaced Mrs. Joy Sparks as secretary to the Assistant Deans; she was in turn replaced by Mrs. Judy Maistrellis, '71. Mrs. Dolores Donihi became secretary in the Admissions Office in May. Miss Deborah Cullers had resigned from the position in December, and Miss Pattie Solars, '80, had served temporarily in the interim. Mrs. Elizabeth Bolotin became Music Librarian following the resignation of Mrs. Karen Holland in December. Miss Sharon O'Neil was appointed secretary in the financial aid office, succeeding Miss Elizabeth Tarr, and Mrs. Marion Slakey became part-time secretary in the office of the Fund for the 1980's in February.

Two members of the Santa Fe staff retired during the year and qualified for pensions under the recently adopted pension plan. Miss Julia Koontz had ten years of service to her credit. As Assistant Admissions Officer and Secretary she had been a mainstay of the office under four different Directors. Mrs. Beth Floyd began her employment at the College in 1967. She had been Music Cataloguer since 1970 and was responsible for establishing the music library in the new Steinberger-Weis Building. Both staff members served the College well. They have our thanks and best wishes in their retirement.

After seven years as Bookkeeper in the Treasurer's Office,

Mrs. Mary Lou Neel resigned to accept a position elsewhere. She was succeeded by Mrs. Ann Ferkovich, who had operated her own computerized office services business. Mrs. Dolores Williams, switchboard and mailroom supervisor for seven years, also resigned at the end of the year and was succeeded by Mrs. Shirley Anstey, the duplicating and supplies supervisor. Mrs. Merrie Higa, part-time switchboard operator, left the College upon the graduation of her husband in May. Miss Linda Dansby was appointed part-time receptionist-typist in the Dean's Office in February, when Mrs. Marsha Drennon became Assistant Director of Student Financial Aid. Perry Plummer, typist in the library for the past three years, completed his assignment on June 30th.

The Libraries

Two notable collections were donated to the library at Annapolis this year. Dr. Henry Lee Bowen, former professor and Air Force Historian, gave his personal library of some 1600 volumes to constitute a special permanent collection on mythology, symbolism, and architecture. The books will be kept in a separate cage where Dr. Bowen can continue his work on a book, to be entitled *The Importance of Mythological Symbolism in the History of Architecture*. The other major gift was a collection of over 200 volumes, classics in detective fiction, from Mrs. Ford K. Brown, their author. The collection includes various editions and translations of the fifty novels which Zenith Brown wrote under the pseudonyms of Leslie Ford in the United States and David Frome in Britain. Three books of wartime spy romance are included, written under the pen name of Brenda Conrad. There is also a rare copy of Mrs. Brown's first book, *Murder of an Old Man*, published in 1929. The College expresses its appreciation to Mrs. Brown and to Dr. Bowen, as well as to faculty and alumni authors and many others who contributed volumes to the Library.

The Librarian, Miss Charlotte Fletcher, reports that during the year the first complete library inventory was accomplished since 1948. As a result, 1,316 books were discarded, as compared with 1,894 volumes and scores that were added to the collection. Unfortunately, inflation continued to take its toll, as the average price paid for a hardback book this past year rose to nineteen dollars. A welcome grant of \$10,000 for library endowment was received from the Eugene and Agnes E. Meyer Foundation, of Washington, D.C., thus raising the total permanent funds of the Library to \$144,188. Miss Fletcher wisely urges that the library endowment be augmented as rapidly as possible to the \$250,000 figure, in order to maintain an adequate level of book purchases.

At Santa Fe, Mrs. Alice Whelan states that an effort was

made during the year to enrich the holdings in Program literature, by acquiring editions of the Great Books in the original languages, as well as additional translations, secondary works, bibliographies, and the complete works of certain authors. Limited funds curtailed the program but the groundwork was laid for future acquisitions. During the year 907 volumes were catalogued, thus increasing to 42,569 the number of books in the library collection. The overall total in the collection, including 5,032 phonodiscs and 1,461 phonotapes, is now 49,062. In addition, there are 2,900 volumes in the Robert Hunt Collection, which have not been catalogued. St. John's College can be proud of having built such a superb collection in the short space of some fifteen years. Much credit is due Mrs. Whelan. Acknowledgment should also be made of the extremely helpful funding from the National Endowment for the Humanities through its five-year development grant.

The Alumni

At Homecoming in November the St. John's Alumni Association celebrated the 150th year of its founding. Three Awards of Merit were presented by President William W. Simmons, '48: to Bernard Gessner, '27, retired business executive and former President of the Association; to Dr. David Dobreer, '44, Los Angeles physician and member of the Board of Visitors and Governors; and to Robert A. Goldwin, '50, former Dean of the College and Special Assistant to President Ford, now Resident Scholar with the American Enterprise Institute in Washington. Thomas Parran, '42, Director of Alumni Activities, was also honored for his fifteen years of service to the College and to the Association.

James H. Frame, '50, of Los Altos Hills, California, and William W. Simmons, '48, of Annapolis, were re-elected to the Board of Visitors and Governors for second three-year terms. Citations were awarded at the dinner to some fifty alumni who had worked as class captains for at least three years in annual giving drives. Once again, giving by this important part of the college family showed a marked increase over previous years. The number of donors was 787, as compared with 678 in 1976-77. The amount contributed rose from \$57,874 for current purposes and \$37,040 for capital purposes to \$74,966 for the current budget and \$41,127 for endowment. In addition, there was an anonymous challenge gift of \$50,000 last year and \$125,000 this year, that proved immensely helpful in stimulating alumni giving and in alleviating potential deficit situations. At Santa Fe, alumni giving was still quite modest, \$4,726 for current purposes, and \$2,484 for endowment. Now that the first class has marked the tenth anniversary of its graduation, I hope that alumni

contributions to the western campus will grow more rapidly.



The Graduate Institute in Liberal Education

In his final report as Director, Robert L. Spaeth stated that 119 students enrolled for the eleventh session of the Institute in the summer of 1977. Of these, 91 were active members of the education profession, 80 of them teachers. The wide range of careers among the remaining participants is indicated by the following roster: bartender, carpenter, clinical psychologist, consultant, documents recorder, investor, planning officer, policeman, salesperson, secretary, tennis professional, waitress, and warehouseman. A quarter of the students were members of racial minority groups, 27 Blacks and 4 Hispanics. Interestingly enough, twenty students already held M.A. or Ph.D. degrees. Well over half of the students received fellowships, ranging in value from \$200 to full fees, plus a stipend and travel allowance. These fellowships were generously provided by the Astor Foundation, the Cafritz Foundation, the Hoffberger Foundation, the Luce Foundation, the New York Riot Relief Fund, the Noble Foundation, and the Thorne Foundation.

Fifteen of the twenty faculty members for the summer were St. John's tutors, seven from the Santa Fe Faculty and eight, including the Director, from the Annapolis Faculty. Five came from other colleges and universities: William Allen, from Harvey Mudd College; David Cressy, from Pitzer College; C. Grant Luckhardt, '65, from Georgia State University; Lucian Marquis, from Pitzer College and the Claremont Graduate School; and Neal Weiner, '64, from Marlboro College. Thirty-eight master's degrees were awarded at the end of the summer, thus bringing to 224 the number of M.A. degrees earned since the Institute began.

For the first time, a small concurrent session of the Institute was offered on the Annapolis campus. Seventeen students were enrolled in a new segment of the curriculum on

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history. Eight members of the groups were teachers, two were nurses. The others were a design consultant, a librarian, a neurologist, a recording engineer, a student, a tobacco store manager, and a writer. The four faculty members were all Annapolis tutors who had had previous experience teaching at the Institute in Santa Fe. Geoffrey J. Comber, who instituted the program and served as Associate Director of the Institute, reported a most successful introductory summer and predicted a doubled enrollement for 1978.

The Two Campuses

In December the College received a welcome grant of \$125,000 from the Hodson Trust of Morristown, New Jersey, toward renovating and adding to Randall Hall on the Annapolis campus. A new kitchen and enlarged dining area are envisioned. The total cost of the project will be just under a million dollars, half of which will be available on a matching basis from the State of Maryland. The architectural firm of Michael and Michael, Inc., of Alexandria, Virginia, is being commissioned to work with the Campus Development Committee and to prepare final working drawings and specifications. It is hoped that sufficient funding will be in hand so that construction can begin in 1979.

The College has also received a challenge grant of \$250,000 from the Kresge Foundation, of Troy, Michigan, toward the renovation of and addition to Iglehart Hall, the gymnasium of Annapolis. The overall cost of this project is estimated at \$1,500,000, half of which will be available through the State bond issue. The Kresge challenge gives St. John's until April of 1980 to obtain the balance of the funds to complete the project. Preliminary sketches have been prepared by Michael and Michael, Inc. They include a swimming pool, playing areas for volleyball and badminton, squash and handball courts, and locker room facilities for men and women. The old gymnasium, with its much beloved running track, will be retained, and the new addition constructed on the western side of the present building.

At Santa Fe the Treasurer reports that accounts payable were computerized in January, thus completing the conversion of the old manual records to a more efficient computer system. In the area of plant operation, it was found necessary to replace carpeting in the dormitories with vinyl tile. The project began in June, but will not be completed until two summers from now. Finally, the Treasurer reported on the faculty home loan program, under which Tutors and Associates may borrow up to \$10,000 for down payments on new homes, to be repaid over a ten-year period at an interest rate of 6%. Twenty-three such loans are now outstanding in the aggregate amount of \$86,876. Funds for the program

come from the College's endowment; the interest received closely approximates the annual return on the portfolio. The home loans have proven a great boon to faculty members on both campuses.

Fund for the 1980's

The ambitious hopes for the College's Fund for the 1980's were dealt a serious setback when Charles Cooley, Assistant to the President and Director of the Fund, suffered heart problems and had to relinquish his responsibilities. To meet the situation I asked Burchenal Ault, Vice President on the Santa Fe campus, to assume direction of the campaign. He was relieved of administrative duties, which were assumed by Emery Jennings, the Treasurer. Upon Mr. Ault's recommendation after careful investigation and study, the firm of Charles R. Feldstein & Company, Inc., of Chicago, Illinois, was engaged as fund-raising counsel, and Lee and Marie Hirst, of Albuquerque, were retained for work in public relations.

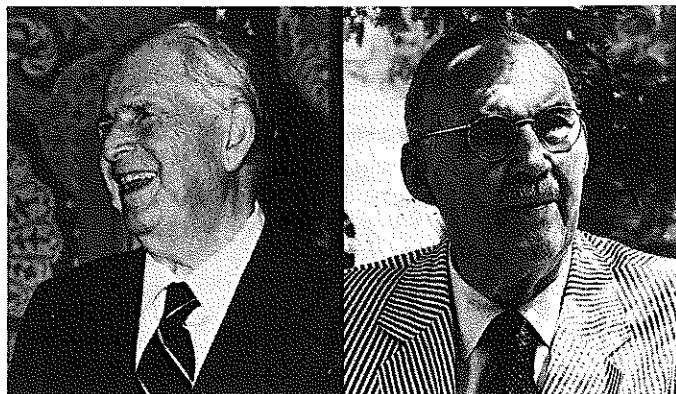
A new plan for the Fund for the Eighties has been drafted which moved away from over-reliance upon large gifts and seeks instead a balanced program of gifts and grants tailored to the resources of people at all levels of wealth, both now and on into the future. At the same time, the fund-raising apparatus of the College has been reasonably centralized. William Dunham, Vice President in Annapolis, has been freed of administrative duties to concentrate his energies on the campaign. The new program calls for (1) the continuing search for, and cultivation of, large potential donors, wherever they may be found, and (2) fifteen city-area campaigns involving alumni, parents, and friends, each relying on the active participation of a Board member. City-areas chosen are: Boston and New York in the Northeast; Philadelphia, Washington, Baltimore-Annapolis-Maryland, Virginia-North Carolina-Georgia, and Florida in the Southeast; Chicago and Pittsburgh-Toledo-Cleveland-Detroit in the Middle West; Dallas-Houston-San Antonio, Albuquerque-Santa Fe-Los Alamos, Colorado Springs-Denver, and Phoenix-Tucson in the Southwest; and Los Angeles and San Francisco on the West Coast. The plan also envisions a continuing search for and application to potentially receptive foundations.

Because of the disruption caused by Mr. Cooley's illness, the Fund made little progress during the year. As of June 30, 1978, \$8,015,193 had been raised toward the goal of \$25,000,000. The Annapolis campus had received \$1,494,436 and had pledges of \$1,663,291. The Santa Fe campus had received \$1,398,142 and had pledges of \$771,371. A total of \$2,687,953 was promised in future bequests, \$1,059,953 for Annapolis, \$425,000 for Santa Fe,

and \$1,203,000 without designation. An analysis of gifts and grants received on both campuses during the past fiscal year follows:

<i>Donors</i>	<i>Annapolis</i>	<i>Santa Fe</i>
Board	\$ 56,757	\$284,734
St. John's College Community	2,804	10,004
Alumni	243,877	7,210
Parents	18,455	9,456
Friends	40,167	54,280
Foundations	202,445	257,985
Corporations	46,065	31,262
Government (State)	<u>108,419</u>	<u>—</u>
Totals	\$718,989	\$654,931

<i>Purposes</i>	<i>Annapolis</i>	<i>Santa Fe</i>
Unrestricted	\$430,063	\$378,903
Restricted for Library		
Scholarships, etc.	75,452	35,602
Graduate Institute	—	134,765
Endowment	88,469	105,661
Plant	<u>125,005</u>	<u>—</u>
Totals	\$718,989	\$654,931



In Memoriam

St. John's College sadly records the deaths of three former members of the Board of Visitors and Governors and of two well loved members of its Faculty. Robert M. Hutchins, former President of the University of Chicago and founder of the Center for the Study of Democratic Institutions, played an important role in bringing into being the present curriculum of St. John's College. He served briefly as Chairman of the Board and demonstrated a constant and continuing

interest in the College's well-being. Edward S. Pinney, a partner in the New York law firm of Cravath, Swaine and Moore, served on the Board from 1961 to 1964 and demonstrated an active interest in the founding of the western campus. Paul L. Banfield, '23, founded the Landon School in Bethesda, Maryland, an institution recognized for its sound traditional preparatory education and for its well-conceived athletic program. The College benefited from his active participation on the Board from 1949 to 1960.

Ford K. Brown died on September 16, 1977, at his home in Annapolis. The sorrow of the College is well expressed in the Resolution adopted by the Board at its meeting one week later:

The last member of the Faculty to have taught under both the old and the new programs, Ford Brown had endeared himself to countless generations of students. They respected him for the scholarship that produced *Fathers of the Victorians*; they learned under the stimulus of his teaching; they responded to his gentle wit and his elegant use of the English language. For forty-three years, from 1925 to his retirement in 1968, this perennially young Rhodes Scholar was a familiar and beloved figure on the St. John's campus in Annapolis and, for one year, in Santa Fe. The College mourns his death as the passing of an era.

Jacob Klein, Dean of the College and member of its Board for the nine years from 1949 to 1958, died on July 16, 1978, at his home in Annapolis. His death brought sorrow to the whole college community, as evidenced by the Resolution drafted by his colleagues and adopted by both the Board and the Faculty:

A young emigré scholar with a Ph.D. degree from the University of Marburg, he joined the St. John's Faculty in 1938, where he continued as a Tutor, even after his retirement. All students who had the good fortune of being in his classes remember him as the best of teachers. All members of the College felt the inspiration of his wise guidance. None can forget the depth of his intellect, his passion for learning, his love for the young, and his care for his colleagues. He wrote three books: *Greek Mathematics and the Origin of Algebra*, *A Commentary on Plato's Meno*, and *Plato's Trilogy*, as well as many essays and lectures. But for him philosophy was never so much a matter of books as a living conversation. In his modesty he would have refused a comparison

The College

which the whole community felt: that he was, like Socrates, able to elicit from his friends truths beyond their own expectation.

The College's Public Role

In the Dean's Statement of Educational Policy, Edward Sparrow addressed the question as to why the St. John's Program has not aroused more interest among other institutions of higher education in the United States. He called the lack of interest perplexing and somewhat alarming. "It is perplexing," he wrote, "because one would expect that the success of a college program which is said to have in large measure inspired the 1945 Harvard Report, *General Education in a Free Society*, and which had caused such a stir at its inception, would be of particular interest when the question of overspecialization in the undergraduate curriculum had once more been raised. This neglect is also alarming because it bespeaks a dismissal of the significance of the content and procedures of the Program in many quarters and thereby also discourages applications to the College, financial support of it, and, more importantly, respect for those traditions of our civilization which it so strongly seeks to support."

Mr. Sparrow asked, in the light of his observations about the state of American education and about the shape of contemporary and future American public life, to what extent we should continue to consider the St. John's Program relevant to American undergraduate education or even to American life itself. He asked whether we should think of St. John's "as a bizarre but immensely fascinating anomaly . . . an essentially private place for private ends . . . a refuge of sanity for intelligent and sensitive persons whose lives can find no warm echoes in other institutions." He concluded that the answer to his original question was a bold "yes", that the Program was most relevant, and that it should be once more presented "vigorously to men of power."

The two Faculties heartily concurred in Mr. Sparrow's conclusion and adopted a resolution reaffirming the conviction that the St. John's Program is a standard of American undergraduate liberal education and urging the Instruction Committee of the College, the Deans, the President, and the Board to find appropriate means for presenting the College's aims to the American public concerned with the quality of undergraduate education. The Board recognized the need for more vigorous action and approved a suggestion made by Mary Gallagher, one of its members, that a new committee be created on the College's public role.

In this connection, it is heartening to take note of the chapter on the St. John's Program in the new volume by David Riesman and Gerald Grant entitled, *The Perpetual Dream*.

Mortimer Adler's recently published autobiography, *A Philosopher at Large*, singles out St. John's College as the only institution where a real liberal education can be obtained. Finally, it is gratifying to report that the Rockefeller Foundation is calling a conference in New York City in late September on the subject "Toward the Restoration of a Liberal Arts Curriculum." Participants will include St. John's tutors, Harvard faculty members, and representatives of foundations, educational organizations and the media. Eva Brann, an Annapolis tutor, will give a paper on the St. John's Program, Gerald Grant one on the relaxation of curricular standards in the 1960's, and Dean Henry Rossovsky one on the new required curriculum at Harvard.

* * * *

As I conclude this annual report, I should like to express my own personal gratitude and that of the College to Board members whose terms expired at the time of the annual meeting: Victor G. Bloede, '41, Mrs. Walter B. Driscoll, Walter F. Evers, '35, Jerome LaPides, John E. Robson, A. Paul Thompson, Dr. Thomas B. Turner, '21, and especially to Alexander K. McLanahan, who served so capably and so selflessly as our Chairman and who presided with such grace and diplomacy at our meetings. I look forward to working closely with the new officers: Charles A. Nelson, '45, Chairman; Jack M. Campbell and D. Robert Yarnall, Jr., Vice Chairmen; and Mrs. Louise T. Trigg, Secretary.

I also wish to express appreciation to the Board for permitting Mrs. Weigle and me to make a trip to The People's Republic of China in May of this year, even though it meant missing the Santa Fe commencement. It was a fascinating experience to return 33 years after I had left Nanking at the end of World War II. We were well received in all of the eight cities that we visited, and we returned with a better understanding of the progress which had been made by the Chinese people over the last three decades.

I now look forward to my thirtieth year in the presidency of St. John's College with mixed feelings. The disappointing financial year that we have just ended sobers me as to the future viability of this and other independent colleges and universities. On the other hand, I believe more firmly than ever in the validity of the St. John's concept of education. It must survive and flourish on its two campuses.

Richard D. Weigle
President

Santa Fe, New Mexico
August 25, 1978

BALANCE SHEETS

June 30, 1978

ASSETS

CURRENT FUNDS

Unrestricted	
Cash	\$ 5,024
Investments	287,793
Accounts Receivable, net	98,999
Notes Receivable	—
Due from Other Funds	5,216
Inventory, Bookstore, at cost	39,590
Prepaid Expenses	18,295
Assets Held Pending Sale	—
	<u>454,917</u>
Restricted	
Cash	\$ 5,924
Investments, at cost	143,410
Due from Other Funds	253,253
Accounts Receivable	—
	<u>403,135</u>
Total Current Funds	<u>\$ 858,052</u>

LOAN FUNDS

Cash	\$ 41,076
Student Loans Receivable	213,948
National Direct Student Loans	—
United Student Aid Deposit	—
	<u>255,024</u>
Total Loan Funds	<u>\$ 336,954</u>

ENDOWMENT FUNDS

Cash	\$ 6,521
Investments	7,049,083
Receivables	1,000,944
Pledges Receivable	480
Due from Other Funds	15,925
	<u>8,072,953</u>
Total Endowment Funds	<u>\$ 1,477,538</u>

ANNUITY FUNDS

Due from Current Unrestricted Funds	\$ 11,134
Due from Plant Funds	165,092
	<u>176,226</u>
Total Annuity Funds	<u>\$ 176,226</u>

PLANT FUNDS

Unexpended Investment Retirement of Indebtedness	\$ 135,613
Investment in Plant	—
Land and Improvements	394,929
Buildings	5,685,207
Equipment	394,221
Land and Improvements—California	584,000
	<u>7,193,970</u>
Total Plant Funds	<u>\$ 7,193,970</u>
Total Funds	<u>\$16,379,999</u>

LIABILITIES AND FUND BALANCES

CURRENT FUNDS

Unrestricted		
Notes Payable—Bank	\$ 50,000	
Accounts Payable	13,654	
Due to Other Funds	269,726	
Student Advance Deposits	71,844	
Deferred Income	49,693	
	<u>454,917</u>	
Fund Balance Reserve for Future Operations (cumulative deficit)	\$ —	\$ (267,315)
	<u>454,917</u>	<u>441,394</u>
Restricted Fund Balance	403,135	191,714
Total Current Funds	<u>\$ 858,052</u>	<u>\$ 633,108</u>

LOAN FUNDS

Due to Current Unrestricted	\$ —	\$ 5,545
National Direct Student Loans Balance	254,193	304,831
College Loan Fund Balance	831	26,578
	<u>255,024</u>	<u>336,954</u>
Total Loan Funds	<u>\$ 255,024</u>	<u>\$ 336,954</u>

ENDOWMENT FUNDS

Investment Cash Account-Overdraft	\$ 10,224	\$ 1,476,001
Fund Balance	8,044,912	—
Unexpended and Unearned Income	17,817	1,537
Due to Other Funds	—	—
	<u>8,072,953</u>	<u>1,477,538</u>
Total Endowment Funds	<u>\$ 8,072,953</u>	<u>\$ 1,477,538</u>

ANNUITY FUNDS

Liability Under Life Estate Agreements	\$ —	\$ 176,226
Total Annuity Funds	<u>\$ —</u>	<u>\$ 176,226</u>

PLANT FUNDS

Unexpended Retirement of Indebtedness	\$ 135,613	\$ 4,576
Investment in Plant	—	276,368
Due to Other Funds	5,216	9,022
Notes Payable—Other	—	9,321
Loans Payable to Annapolis Campus	—	890,394
Dormitory Bonds Payable	—	1,482,000
Due to Annuity Fund	—	165,092
Net Investment in Plant	\$ 7,053,141	\$ 4,614,821
Total Plant Funds	<u>\$ 7,193,970</u>	<u>\$ 7,460,594</u>
Total Funds	<u>\$16,379,999</u>	<u>\$10,084,420</u>

CONDENSED STATEMENT OF REVENUE AND EXPENDITURES

Fiscal Year Ended June 30, 1978

REVENUES

Educational and General		
Tuition Fees	\$ 1,488,674	\$ 1,080,613
Government Programs and Grants	238,752	304,233
Private Gifts and Grants	353,677	460,907
Endowment Income	512,018	100,268
Other Sources	40,505	35,246
Total Educational and General	\$ 2,633,626	\$ 1,981,267
Auxiliary Enterprises		
Bookstore	\$ 63,095	\$ 60,329
Dining Hall and Dormitories	401,944	295,122
Outside Summer Programs	16,441	64,947
Summer Coffee Shop, Vending Machines	11,614	—
Dorsey House	10,216	—
Total Auxiliary Enterprises	\$ 503,310	\$ 420,398
Total Revenues	\$ 3,136,936	\$ 2,401,665

EXPENDITURES

Educational and General		
Instruction	\$ 1,106,270	\$ 860,000
Academic Support	83,449	99,983
Student Services	243,428	243,428
Institutional Support	646,224	451,022
Plant Operations and Maintenance	157,556	157,556
Student Financial Aid	282,621	380,793
Other Programs	5,275	5,275
Non-Mandatory Transfers	6,132	6,132
Mandatory Transfers	—	50,788
Total Educational and General	\$ 2,617,886	\$ 2,254,977
Auxiliary Enterprises		
Bookstore	\$ 71,776	\$ 62,201
Dining Hall and Dormitories	226,348	160,332
(Outside) Summer Programs	14,268	37,025
Dorsey House	18,233	—
Plant Operations and Maintenance	293,517	169,518
Mandatory Transfers	—	66,333
Total Auxiliary Enterprises	\$ 624,142	\$ 495,409
Total Expenditures and Transfers	\$ 3,242,028	\$ 2,750,386
Other Transfers	\$ 52,199	\$ (12,420)
Total Expenditures and Transfers	\$ 3,189,829	\$ 2,762,806
Excess (deficit) Revenues over Expenditures	(\$2,893)	(\$361,141)

ANNAPOLIS ENDOWMENT FUNDS

June 30, 1978

TUTORSHIP ENDOWMENTS:

Richard Hammond Elliott, 1917	\$ 313,432	\$ —	\$ 313,432
Andrew W. Mellon Foundation Grants	—	2,679,845	2,679,845
Addison E. Mullikin, 1895	1,989,954	500,000	2,489,954
Arthur de Talma Valk, 1906	150,216	150,000	300,216
Total	\$2,453,602	\$3,329,845	\$5,783,447

SCHOLARSHIP ENDOWMENTS:

Annapolis Self Help	\$ 15,000	\$ 15,000	\$ 30,000
George M. Austin, 1908	25,000	25,000	50,000
Walter S. Baird, 1930	7,500	—	7,500
Chicago Regional	3,070	3,070	6,140
Class of 1897	8,672	—	8,672
Class of 1898	87,933	—	87,933
Richard Cleveland	8,850	—	8,850
Dr. Charles C. Cook	13,705	—	13,705
Corp. George E. Cunniff, III	135	—	270
Clarence Dickinson, 1911	1,000	—	1,000
Faculty	46,753	2,359	49,112
John T. and Gertrude L. Harrison, 1907	93,809	20,025	113,834
Richard H. Hodgson, 1906	150,250	150,250	300,500
Alfred and Ruth Houston, 1906	42,787	2,500	45,287
Houston Regional	500	500	1,000
Jesse H. Jones and Mary Gibbs Jones	36,000	36,000	72,000
Robert E. and Margaret Larsh Jones, 1909	46,656	—	46,656
John Spangler Kieffer	4,000	—	4,000
Arthur E. and Hilda Combs Landers, 1930	16,000	—	16,000
Massachusetts Regional	22,685	22,685	45,370
Philip A. Myers, II, 1938	30,262	9,000	39,262
Rev. Theodore O'Brien	19,000	—	19,000
Oklahoma Regional	26,000	26,000	52,000
Thomas Parran Memorial, 1911	6,465	—	6,465
Pittsburgh Regional	560	560	1,120
Readers Digest Foundation	12,500	—	12,500
Murray Joel Rosenberg Memorial	7,056	—	7,056
Clifton C. Koehle	4,851	—	4,851
Flora Duval Sayles	2,000	—	2,000
Hazel Norris and J. Graham Shannahan, 1908	3,664	—	3,664
Clarence W. Stryker	3,818	—	3,818
Frederick J. von Schwerdtner	1,552	—	1,552
Richard D. Weigle	12,533	7,367	19,900
Total	760,566	323,864	1,084,430

LIBRARY ENDOWMENTS:

Alumni Memorial Book Fund	\$ 355	\$ —	\$ 355
Charles Edward Stuart Barton Memorial Library Fund	500	—	500
Berwood Foundation Library Fund	25,000	25,000	50,000
Mary Safford Hoogewetf Memorial Library Fund	31,683	—	31,683
Jonathan D. Korshin, 1966, Library Fund	200	—	200
Oliver M. Korshin, 1963, Library Fund	200	—	200
Margaret Lauck Memorial Library Fund	1,000	—	1,000
Library Fund	700	400	1,100
Charles Gombert Mantz, 1875, Library Fund	1,750	—	1,750
Eugene and Agnes Meyer Library Fund	10,000	—	10,000
Ellen C. Murphy Memorial Library Fund	1,500	1,500	3,000
Henry H. and Cora Dodson Sasser Newspaper Fund	1,500	—	1,500
Elma R. and Charles D. Todd Memorial Library Fund	19,500	19,500	39,000
Luther A. and Clara B. Weigle Memorial Library Fund	3,600	—	3,600
The Jack Willen Foundation Library Fund	—	—	—
In Memory of Murray Joel Rosenberg	1,000	—	1,000
Total	\$ 98,488	\$ 46,400	\$ 144,888

STUDENT LOAN FUND ENDOWMENTS:

George Friedland	\$ 24,081	\$ 20,000	\$ 44,081
John David Pyle, 1962, Memorial	7,180	1,470	8,650
Total	\$ 31,261	\$ 21,470	\$ 52,731

ALUMNI MEMORIAL ENDOWMENTS:

	Gift of Donor	A. W. Mellon Foundation Matching Gift	Total Fund Principal
Granville O. Adams, 1929	\$ 1,100	\$ —	\$ 1,100
Charles Edwards Alhey, 1931	7,925	—	7,925
Judge L. Claude Bailey, 1911	500	—	500
William B. Baxter, 1923	25	—	25
Drew H. Beatty, 1903	1,039	200	1,239
Robert A. Bier, 1919	1,065	—	1,065
Dr. William Brewer, 1823	125	—	125
Ford K. Brown, 1970H	1,414	—	1,414
Frederick W. Brune, 1874	2,638	507	3,145
Benjamin Duwall Chambers, 1905	2,000	—	2,000
Henry M. Cooper, Jr., 1934	38,683	—	38,683
Walter I. Dawkins, 1880	3,590	335	3,925
Robert F. Duer, Jr., 1921	1,135	985	2,120
Dr. Phillip H. Edwards, 1898	2,000	—	2,000
Joseph W. Fastner, Jr., 1960	500	—	500
Allen Lester Fowler, 1915	16,556	—	16,556
Edna G. and Roscoe E. Grove, 1910	40	—	40
Charles W. Haas, 1927	1,000	—	1,000
John M.J. Hodges, 1904	638	—	638
Dr. Annos F. Hutchins, 1906	1,291	633	1,924
Clarence T. Johnson, 1909	100	—	100
Clifford L. Johnson, 1911	100	—	100
Helen B. Jones and Robert O. Jones, 1916	18,357	7,563	25,920
Dr. W. Oscar LaMotte, 1902	5,140	—	5,140
John H.E. Legg, 1921	23,223	—	23,223
William Lentz, 1912	1,020	—	1,020
Leola B. and Thomas W. Ligon, 1916	5,400	—	5,400
Col. Harrison McAlpine, 1909	325	—	325
James R. McClintock, 1965, Prize Fund	466	—	466
Vincent W. McKay, 1946	21,906	—	21,906
H. Boyrs MacManis, 1924	4,500	—	4,500
Robert E. Maddox, 1876	1,650	—	1,650
William P. Maddox, 1921	2,000	—	2,000
William L. Mayo, 1899	12,219	—	12,219
Rudolph P. Melvin, 1899	125	—	125
Wm. S. Morsell, 1923, Athletic Fund	5,000	100	5,100
John Mullan, 1847	10,000	5,000	15,000
Walter C. Mylander, Jr., 1932	7,683	—	7,683
M. Keith Neville, 1905	1,000	—	1,000
Dr. John O. Neustadt, 1939	1,139	—	1,139
Blanchard Randall, 1874	851	—	851
Susan Irene Roberts, 1966	902	330	1,232
Leroy T. Rohrer, 1903	100	—	100
Elliot A. Rosenberg, 1963	3,840	—	3,840
Harrison Sasser, 1944	4,550	—	4,550
Charles H. Schoff, 1889	500	—	500
Henry F. Sturdy, 1906	28,633	—	28,633
Rev. Enoch M. Thompson, 1895	3,000	—	3,000
Col. Guy D. Thompson, 1916	700	—	700
John T. Tucker, 1914	2,500	—	2,500
Dr. Robert S. G. Welch, 1913	125	—	125
Dr. Willis H. White, 1922	625	—	625
Annos W. W. Woodcock, 1903	2,000	1,000	3,000
	\$ 271,527	\$ 34,973	\$ 306,500

OTHER ENDOWMENTS:

Hertisa S. and Jesse L. Adams Concert Fund	\$ 60,000	\$ 60,000	\$ 120,000
Philo Sherman Bennett Prize Fund	308	—	308
George A. Bingley Memorial Fund	20,250	—	20,250
Scott Buchanan Memorial Fund	5,820	—	5,820
Helen C. and George Davidson, Jr., 1916 Fund	34,125	—	34,125
The Dunning Memorial Fund	10,000	—	10,000
Fund for Tomorrow Lectureship	3,000	—	3,000
Floyd Hayden Prize Fund	78	—	78
Joseph H. Hazen Foundation Lectureship Fund	1,000	—	1,000
William R. Kenan, Jr. Fund	300,000	—	300,000
John S. Kieffer Memorial Prize Fund	1,000	—	1,000
Maid Compensation Fund	10,000	—	10,000
Monteary Mackey Memorial Fund	1,650	—	1,650
Emily Boyce Mackubin Fund	75,192	—	75,192
Kate Moore Myers Landscaping Fund	124,349	—	124,349
Olga Richmond Memorial	2,000	—	2,000
Adolph W. Schmidt Fund	25,000	—	25,000
Richard Scofield Memorial Fund	1,668	—	1,668
Mrs. Blair T. Scott Memorial Prize Fund	518	—	518
Kathryn Myriole Stevens Memorial Prize Fund	1,250	—	1,250
Clare Eddy and Eugene V. Thaw, 1947 Lectureship Fund	25,900	—	25,900
Millard Tydings Prize Fund	1,000	—	1,000
Daniel E. Weigle and Jessie N. Weigle Memorial Fund	2,500	—	2,500
	\$ 60,000	\$ 60,000	\$ 120,000

	Gift of Donor	A. W. Mellon Foundation Matching Gift	Total Fund Principal
Victor Zuckerkandl Memorial Fund	\$ 19,868	\$ —	\$ 19,868
Alumni Endowment	213,478	186,309	399,787
General Endowment	542,885	—	542,885
	\$ 1,472,837	\$ 249,334	\$ 1,722,171
Loss on sale of securities	(\$1,049,255)	—	(\$1,049,255)
Total endowment	\$4,039,026	\$4,005,886	\$8,044,912

SANTA FE ENDOWMENT FUNDS

June 30, 1978

TUTORSHIP ENDOWMENT:	Gift of Donor
Norma Fiske Day Fund	\$ 500,000

SCHOLARSHIP ENDOWMENTS:

Helen and Everett Jones Fund	\$ 150,000
Norma Fiske Day Fund	200,000
Readers Digest Foundation	12,500
Nancy Mitchell Memorial Fund	25,000
Nina O. Warren Memorial Fund	1,875
C. Michael Paul Fund	30,000
Thorne Foundation Fund	50,000
General Scholarship Fund	17,056
Graduate Institute Fund	842
	\$ 486,913

LIBRARY ENDOWMENTS:

Emlen Davies Fund	\$ 1,118
Norma Fiske Day Fund	217,149
Angeline Eaton Memorial Fund	1,150
Nina S. Carson Memorial Fund	2,800
Duane L. Peterson Memorial Fund	1,800
Victor Zuckerkandl Memorial Fund	1,000
Memorial, Honor and Life Membership Funds	43,381
	\$ 266,798

OTHER ENDOWMENTS:

Bromwell Ault, Sr., Memorial Fund	\$ 1,037
Henry Austin Peery Fund	8,500
Barr-Buchanan Fund	23,441
Margaret Bridwell Bowdler Fund	50,725
Mecher-Catron Memorial Fund	1,300
Margo Dawn Gerber Prize Fund	1,141
Elizabeth R. Gerber	8,881
Virginia Miliken Hatch Fund	35,000
Managerial Women's Club	3,341
Frank B. Rena Memorial Fund	2,535
E. H. T. Towne Scott Memorial Fund	1,865
William E. Topping Trusts Memorial Fund	1,000
Clara B. and Luther A. Weigle Memorial Fund	10,000
Jessie N. and Daniel E. Weigle Memorial Fund	2,500
Other Funds	25,941
	\$ 177,207

FOUNDATION ENDOWMENTS:

Los Alamos Ranch School Fund	\$ 46,516
Other Foundation Endowment Funds	3,600
	\$ 50,116
Gain (loss) on sale of securities	(5,033)
Total endowment	\$1,476,001

The College
St. John's College
Annapolis, Maryland 21404

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