



ST. JOHN'S College

ANNAPOLIS • SANTA FE

2011 – 2012 Federal Direct PLUS Loan Application

The Federal Direct PLUS loan is a non-need based federal loan program available to parents of undergraduate dependent students or Graduate students. Parents and Graduate students are eligible to borrow up to the cost of education less other financial aid received by the student. The origination fee for the Direct PLUS loan is 2.5 percent. Repayment begins 60 days after disbursement. The Direct PLUS interest rate is variable and is capped at 9 percent. PLUS loans are credit based; if a parent is denied, the student is then eligible for additional unsubsidized loan funds.

Student

Name: _____ SSN: _____ Date of Birth: ___/___/___

Parent (please use name that will be listed on Master Promissory Note)

Name: _____ SSN: _____

PLUS Applicant (Parent or Graduate Student)

Address: _____ City: _____ State: ____ Zip: _____

Home Phone Number: _____ Work Phone Number: _____

Date of Birth: ___/___/___ E-mail Address: _____

U.S. Citizen

or

Permanent Resident: A# _____

Dollar amount of PLUS loan requested: Fall \$ _____ Spring \$ _____

By completing and submitting this information, I authorize St. John's College to obtain a credit report to determine preliminary eligibility for a Federal Direct PLUS loan based on my credit history. I warrant that I am at least 18 years of age, a resident of the United States, and in fact the individual as to whom the information submitted pertains. If my credit is approved, I request that St. John's College certify a Direct PLUS loan. I understand that if the loan is approved, I will need to have completed a Direct PLUS Master Promissory Note before it will be applied to my student's account.

Parent or Graduate Student Signature: _____ **Date:** _____

Please return this form to:

St. John's College
Financial Aid Office
PO Box 2800
Annapolis, MD 21404
FinancialAid@sjca.edu
(410) 626-2885 (fax)

St. John's College
Financial Aid Office
1160 Camino Cruz Blanca
Santa Fe, NM 87505
charrell@sjcsf.edu
(505) 984-6164 (fax)